

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)

COMPANY NAME:

C A Sperati plc

COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :

54 Westcombe Hill, Greenwich, London SE10 0LR.

COUNTRY OF INCORPORATION:

England and Wales.

COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:

www.casperatiplc.com.

COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:

The supply of buttons, buckles, trimmings and accessories to the clothing and allied trades. The Company was established under the C A Sperati brand and was incorporated in 1907 and listed in London in 1968 and operates mainly in England. The admission is sought as a transfer from the Main Market for Officially Listed securities operated by the London Stock Exchange plc.

DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):

19,283,478 Ordinary Shares of 0.5 pence each. There are no shares held in treasury.

CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:

£250,000 is being raised on Admission at a placing price of 4 pence per share. Anticipated market capitalisation at the current middle market price of 6 pence per share £1,157,008.

PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:

19.80%

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:

None.

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

Directors:
Jason Drummond – Executive Chairman
Nilesh Jagatia – Finance Director
Oliver Fattal – Non-Executive Director

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

| Shareholder | Number of Ordinary Shares held prior to Admission | Percentage of Ordinary Shares held prior to Admission | Number of Ordinary Shares held following Admission | Percentage of Ordinary Shares held following Admission |
|---|---|---|--|--|
| Oliver Fattal (Director) | 1,360,000 | 12.43 | 2,260,500 | 11.72 |
| Jason Drummond (Director) | nil | nil | 1,557,200 | 8.08 |
| John Alexander | 1,648,400 | 15.07 | 1,648,400 | 8.55 |
| Barnard Nominees | 1,446,400 | 13.22 | 1,446,400 | 7.50 |
| Baron Bloom* | 720,000 | 6.58 | 720,000 | 3.73 |
| Bella Bloom* | 670,000 | 6.12 | 670,000 | 3.47 |
| Jim Nominees Limited | 436,600 | 3.99 | 436,600 | 2.26 |
| Jonathan Rowland | 541,600 | 4.95 | 1,901,600 | 9.86 |
| Gilt Fund Securities | 692,200 | 6.33 | 692,200 | 3.59 |
| Angela Nash | 1,648,400 | 15.07 | 1,648,400 | 8.55 |
| Richard Woodbridge | 1,000 | 0.01 | 693,700 | 3.60 |
| <u>Beaufort Nominees Limited</u> | <u>nil</u> | <u>nil</u> | <u>625,000</u> | <u>3.24</u> |
| <u>Ascend Capital Plc**</u> | <u>nil</u> | <u>nil</u> | <u>2,250,000</u> | <u>11.67</u> |

* Baron Bloom and Bella Bloom are married to each other

** **On behalf of clients**

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

Please refer to Appendix to AIM announcement dated **18 March** 2014.

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

- (i) 31 October.
(ii) The Company has prepared annual accounts for each of the three years ended 31

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| <p>October 2011, 31 October 2012 and 31 October 2013 which can be found on its website at www.casperatiplc.com.</p> <p>(iii) The Company must publish its interim results for the 6 months ended 30 April 2014 by 31 July 2014, its annual results for the year ended 31 October 2014 by 30 April 2015 and its interim results for the 6 months ended 30 April 2015 by 31 July 2015.</p> |
| EXPECTED ADMISSION DATE: |
| 24 March 2014. |
| NAME AND ADDRESS OF NOMINATED ADVISER: |
| <p>Beaumont Cornish Limited 2nd Floor Bowman House 29 Wilson Street London EC2M 2SJ</p> |
| NAME AND ADDRESS OF BROKER: |
| <p>Joint Brokers on Admission to AIM will be:-</p> <p>Beaumont Cornish Limited 2nd Floor Bowman House 29 Wilson Street London EC2M 2SJ</p> <p>Peterhouse Corporate Finance Limited 31 Lombard Street London EC3V 9BQ</p> |
| OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES: |
| N/A |
| DATE OF NOTIFICATION: |
| 18 March 2014. |
| NEW/ UPDATE: |
| Update |
| QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING: |
| THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED: |
| |

The Main Market for Officially Listed securities operated by the London Stock Exchange plc

THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:

28 November 1968.

CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET OR DETAILS OF WHERE THERE HAS BEEN ANY BREACH:

The Company is in compliance with the legal and regulatory requirements of the Main Market for Officially Listed Securities operated the by London Stock Exchange plc, save in respect of having 24.8% of shares in public hands, which is below the 25% required by Listing Rule 6.1.19. However, this matter has been notified to the FCA in accordance with Listing Rule 9.2.16.

Historically, the Company's shares were not eligible for settlement in CREST as required by Listing Rule 6.1.23R, but this has now been implemented.

Certain historic matters relating to the electronic availability of information are included for completeness under paragraph 16(h) and 16(i) of the Appendix to the AIM announcement dated **18 March** 2014.

AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:

www.casperatiplc.com.

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY:

The Board has adopted a strategy to build upon the Company's "heritage brand" under the C A Sperati name, as a combination of organic growth and selective complementary acquisitions. This will include investigating new ways in which to sell the Company's products and looking to expand both the product base and their customer base and to include selling directly to individuals via on-line sales. This strategy will include an emphasis on the Company's authentic British heritage and the expanding consumer interest in "affordable luxury" brands. The Company's ability to issue shares on AIM will provide the currency to bring in complementary businesses and the means of incentivising and growing the management team through share ownership arrangements.

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:

Please refer to Appendix to AIM announcement dated **18 March** 2014.

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:

The Directors of C A Sperati plc have no reason to believe that the working capital available to the Company will be insufficient for at least 12 months from the date of its admission.

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:

None.

A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:

CREST - Please refer to Appendix to AIM announcement dated **18 March** 2014.

A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:

A copy of the Company's Articles of Association can be found on its website at www.casperatiplc.com.

INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:

Please refer to Appendix to AIM announcement dated **18 March** 2014.

A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THAN NINE MONTHS PRIOR TO ADMISSION AND INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED IN ACCORDANCE WITH ACCOUNTING STANDARDS PERMISSIBLE UNDER AIM RULE 19:

The Company's annual report and accounts for the financial year ended 31 October 2013 can be found at:

www.casperatiplc.com.

THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY:

None.